

**Town of Drumheller
Bylaw Number 10.20**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF DRUMHELLER ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS the Town of Drumheller financial projections for 2020 contemplate property tax revenue of \$8,884,539;

AND WHEREAS the required tax to pay the requisition from the Province for the Alberta School Foundation Fund and the requisition for Christ the Redeemer CSRD No. 3 is estimated to be \$2,239,020 and \$437,995, respectively;

AND WHEREAS the required tax to pay the requisition from the Drumheller and District Seniors Foundation (DDSF) is \$530,620;

AND WHEREAS the required tax to pay the requisition from the Province for the assessment of Designated Industrial Properties is \$2,650;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A 2000, c. M-26, and the assessed value of all property in the Town of Drumheller as shown on the assessmentroll is:

Assessed Value of Property	Municipal Requisition	Education Requisition	Drumheller & District Seniors Foundation Requisition	Government of Alberta Requisition for Designated Industrial Properties
Residential/Farmland	671,238,770	671,238,770	671,238,770	exempt
Non Residential	244,414,930	237,636,580	240,087,760	35,218,390
Total Assessment	\$915,968,700	\$908,920,350	\$911,371,530	\$35,218,390

NOW THEREFORE the Council of the Town of Drumheller, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drumheller.

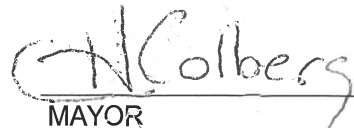
2020 Municipal Tax	Tax Levy	Assessment	Tax Rate / \$1,000 Assessed Value
Residential/Farmland	\$5,579,686	\$671,238,770	8.31196
Non Residential/M&E	\$3,304,854	\$244,414,930	13.52149
Totals	\$8,884,539	\$915,698,700	
2020 Education Tax	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$1,795,568	\$671,283,770	2.67483
Non Residential /M&E	\$881,447	\$237,636,580	3.70922
Totals	\$2,677,015	\$908,920,350	
2020 DDSF (Seniors)	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$390,836	\$671,238,770	.58222
Non Residential/M&E	\$139,784	\$240,087,760	.58222
Totals	\$530,620	\$911,371,530	
2020 Designated Industrial Properties	Tax Levy	Assessment	Tax Rate
Designated Industrial Property	\$2,650	\$35,218,390	0.0760
Totals	\$2,650	\$35,218,390	

2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 11th day of May, 2020

READ A SECOND TIME this 11th day of May, 2020

READ A THIRD TIME AND PASSED this 11th day of May, 2020


MAYOR


CHIEF ADMINISTRATIVE OFFICER