

**TOWN OF DRUMHELLER  
BYLAW NO. 19.16**

**A BYLAW OF THE TOWN OF DRUMHELLER TO PROVIDE INCENTIVE FOR  
PREPAYMENT OF CURRENT TAXES**

**WHEREAS** pursuant to the provision of Section 339 of the *Municipal Government Act, RSA 2000*, Chapter M-26, the Council for the Town of Drumheller, duly assembled enacts as follows:

1. This Bylaw shall be called the "Prepayment of Taxes Bylaw".
2. In this Bylaw, unless the context otherwise requires:
  - a) "Due Date" shall be the day on which current taxes and local improvement rates are payable for the year of assessment.
  - b) "Prepayment Bonus" shall mean an amount equal to the sum prepaid multiplied by the specified percentage rate.
  - c) "Sums Prepaid" shall mean the amount of money paid by or on behalf of a taxpayer on account of the year's taxes to a maximum of the lessor of:
    - i) The previous year's current tax levy, and
    - ii) The actual taxes levied in the year of payment.  
Provided that:
      - iii) There are no arrears of taxes or local improvement rates at the date of payment, and
      - iv) Such prepayment remain on deposit with the Town until the due date.
  - d) "Year's Taxes" shall mean municipal tax levy, other than local improvement rates, that shall become due and payable for a property owned by a taxpayer in the current year.
3. A prepayment bonus be paid on the due date on all sums prepaid calculated as follows:
  - a) On payments received on or before the end of January 1.25%
  - b) On payments received on or before the end of February 1.00%

Bylaw 5.98 is hereby repealed.

This Bylaw comes into force on the final passing thereof.

READ A FIRST TIME this 12<sup>th</sup> day of December, 2016.

READ A SECOND TIME this 12<sup>th</sup> day of December, 2016.

READ A THIRD AND FINAL TIME this 12<sup>th</sup> day of December, 2016.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER