

**Town of Drumheller  
Bylaw Number 05.18**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF DRUMHELLER ALBERTA FOR THE 2018 TAXATION YEAR.

**WHEREAS** the Town of Drumheller has approved the 2018 Budget requiring property tax revenue of \$8,718,766;

**AND WHEREAS** the required tax to pay the requisition from the Province for the Alberta School Foundation Fund and the requisition for Christ the Redeemer CSRD No. 3 is \$2,293,865.71 and \$444,815.88, respectively;

**AND WHEREAS** the required tax to pay the requisition from the Drumheller and District Seniors Foundation (DDSF) is \$540,272.50;

**AND WHEREAS** the required tax to pay the requisition from the Province for the assessment of Designated Industrial Properties is \$1,274.39;

**AND WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and the assessed value of all property in the Town of Drumheller as shown on the assessmentroll is:

<b>Assessed Value of Property</b>	<b>Municipal Requisition</b>	<b>Education Requisition</b>	<b>Drumheller &amp; District Seniors Foundation Requisition</b>	<b>Govn't of Alberta Requisition (Designated Industrial Properties)</b>
Residential/Farmland	691,946,180	691,946,180	691,946,180	exempt
Non Residential	247,191,610	243,546,560	243,546,560	34,577,050
Machinery & Equipment	2,709,700	exempt	2,709,700	2,709,700
<b>Total Assessment</b>	<b>\$941,847,490</b>	<b>\$935,492,740</b>	<b>\$938,202,440</b>	<b>\$37,286,750</b>

**NOW THEREFORE** the Council of the Town of Drumheller, in the Province of Alberta, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drumheller.

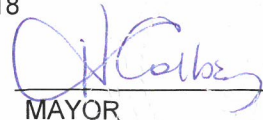
<b>2018 Municipal Tax Rates</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential/Farmland	\$5,497,417	\$691,946,180	0.007944860
Non Residential/M&E	\$3,221,930	\$249,901,310	0.012892810
<b>Totals</b>	<b>\$8,719,347</b>	<b>\$941,847,490</b>	
<b>2018 Education Tax Rates</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential/Farmland	\$1,801,652	\$691,946,180	0.002603750
Non Residential/M&E	\$937,030	\$243,546,560	0.003847440
<b>Totals</b>	<b>\$2,738,682</b>	<b>\$935,492,740</b>	
<b>2018 DDSF (Seniors)</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential/Farmland	\$398,464	\$691,946,180	0.000575860
Non Residential/M&E	\$141,809	\$246,256,260	0.000575860
<b>Totals</b>	<b>\$540,273</b>	<b>\$938,202,440</b>	
<b>2018 Govn't Alberta – Designated Property Rates</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Designated Industrial Property	\$1,274.39	\$37,286,750	0.034178000
<b>Totals</b>	<b>\$1,274.39</b>	<b>\$37,286,750</b>	

2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 16<sup>th</sup> day of April, 2018

READ A SECOND TIME this 16<sup>th</sup> day of April, 2018

READ A THIRD TIME AND PASSED this 16<sup>th</sup> day of April, 2018

  
MAYOR

  
CHIEF ADMINISTRATIVE OFFICER