



DRUMHELLER

COUNCIL POLICY

COUNCIL POLICY C#04-06



RISK MANAGEMENT POLICY

POLICY STATEMENT

The Corporation of the Town of Drumheller shall establish programs to preserve and protect the physical and financial assets of the Corporation against accidental losses, which would significantly reduce those assets or affect the Corporation's ability to fulfil its Corporate responsibilities. The Corporation shall provide and maintain the safest possible conditions in its workplace, programs, services and infrastructure in order to protect its employees and members of the public. (Refer to policy # C-02-03)

The Corporation of the Town of Drumheller shall be committed to and will strive for excellence in its management of risk.

OBJECTIVE

The risk management objective of the Corporation is to protect human life and corporate assets against accidental loss while reducing to a prudent minimum the cost of managing risks.

To accomplish this objective, the Corporation is committed to the application of a sound risk management process which includes a systematic approach to the anticipation and identification of loss exposures, the analysis of those exposures in terms of frequency and severity and the application of risk control measures including the financing of risk consistent with Corporate financial resources

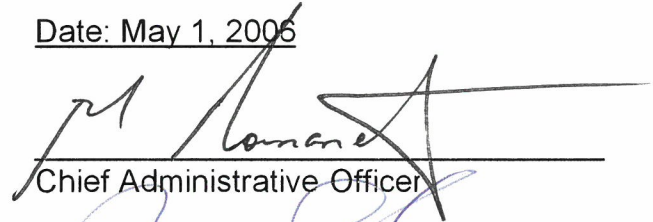
RESPONSIBILITIES

- A) To ensure the personal safety of staff and the public, the Corporation shall be committed to build on what staff and the community are currently doing right by providing recognised corporate programmes and tools to assist them to strive for and achieve the highest level of personal safety and protection possible and uninterrupted public service, given the corporate resources available.
- B) It is the responsibility of all staff within the corporation to maintain appropriate risk management programs and practices within their areas of responsibility and to act in accordance with the Corporation of the Town of Drumheller Risk Management Policy statement.

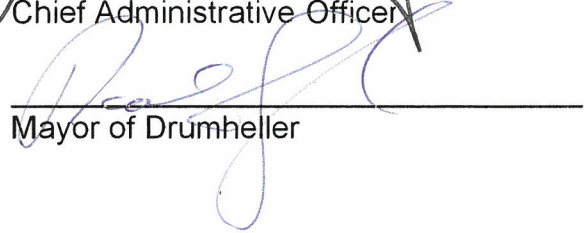
ADMINISTRATION

- A) In recognition of its financial resources, procure acceptable insurance coverage as determined by the Committee and approved by Town Council.
- B) Department Heads shall make each employee aware of the appropriate risk management programs and practices within their areas of responsibility and act in accordance with this policy statement.
- C) The Chief Administrative Officer and Department Heads shall promote and facilitate the application of sound corporate risk management techniques and processes consistent with this policy statement.

Date: May 1, 2006



Chief Administrative Officer



Mayor of Drumheller